

ABSTRACT

This research aims to determine the influence of financial performance measured using Current Ratio, Return On Equity, Debt Equity Ratio, Net Profit Margin, Price Earning Ratio to the Stock Prices of property and real estate companies which is listed in Indonesia Stock Exchange in 2012-2016 period.

This research uses a comparative causal method (Causal-Comparative Research) that explains the cause and effect relationship between two or more variables. In this research using purposive sampling method from 48 property and real estate companies which is listed in Indonesia Stock Exchange (IDX), then got 15 companies used in this research. Methods of data analysis using quantitative methods. The analysis technique that been used multiple linear regression with using SPSS tool.

The result of model feasibility test (F test) shows that Current Ratio, Return On Equity, Debt Equity Ratio, Net Profit Margin, Price Earning Ratio and this research is feasible to be used for the further research. The result of t test shows that the Current has a significant positive influence on the Stock Prices, Return On Equity has a significant positive influence on the Stock Price, Debt Equity Ratio has negative influence not significant to the Stock Prices, Net Profit Margin has positive influence not significant to the Stock Price, Price Earning Ratio positive significant influence to the Stock Price.

Keywords: Current ratio, return on equity, debt equity ratio, net profit margin, price earning ratio and stock price.

INTISARI

Penelitian ini bertujuan untuk mengetahui pengaruh kinerja keuangan yang diukur menggunakan *Current Ratio*, *Return On Equity*, *Debt Equity Ratio*, *Net Profit Margin*, *Price Earning Ratio* terhadap harga saham perusahaan *property and real estate* yang terdaftar di Bursa efek Indonesia periode tahun 2012-2016.

Penelitian ini menggunakan metode kausal komparatif (*Causal-Comparatif Research*) yang menjelaskan hubungan sebab dan akibat antara 2 variabel atau lebih. Pada penelitian ini menggunakan metode *Purposive sampling* dari 48 perusahaan *property and real estate* yang terdaftar di Bursa Efek Indonesia (BEI), maka didapatkan 15 perusahaan yang digunakan pada penelitian ini. Metode analisis data menggunakan metode kuantitatif. Teknik analisis menggunakan regresi linier berganda dengan alat bantu SPSS.

Hasil uji kelayakan model (uji F) menunjukkan bahwa *Current Ratio*, *Return On Equity*, *Debt Equity Ratio*, *Net Profit Margin*, *Price Earning Ratio* dan penelitian ini layak digunakan untuk penelitian selanjutnya. Hasil dari uji t menunjukkan bahwa *Current* berpengaruh positif signifikan terhadap harga saham, *Return On Equity* berpengaruh positif signifikan terhadap harga saham, *Debt Equity Ratio* berpengaruh negatif tidak signifikan terhadap harga saham, *Net Profit Margin* berpengaruh positif tidak signifikan terhadap harga saham, *Price Earning Ratio* berpengaruh positif signifikan terhadap harga saham.

Kata Kunci : *Current Ratio*, *Return On Equity*, *Debt Equity Ratio*, *Net Profit Margin*, *Price Earning Ratio*, harga saham